

ITEM 4B

MINUTES

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District Nos. 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **March 14, 2017** at Solana Beach School District Offices, 309 North Rios Avenue, Solana Beach, CA, 92075. (The letters "NCW" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities District Nos. 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Dill at 1:02 p.m.

ROLL CALL

Directors: Eric Dill, Board Chairperson, San Dieguito Union High School District
Doug Rafner, Vice Chairperson, Del Mar Union School District
Terry Decker, Solana Beach School District

Quorum Achieved

Other Personnel, Member Districts:

John Addleman, Alternate Director -San Dieguito Union High School District
Lisa Davis, Alternate Director -Solana Beach School District
Holly McClurg, Alternate Director, Del Mar Union School District
Caroline Brown, Solana Beach School District
Cathy Birks, Del Mar Union School District

Administration: Mark Risco, Secretary & Executive Director, Willdan Financial Services
Gladys Medina, Willdan Financial Services
Bob Quaid, Willdan Financial Services

Guests: Ty Dorward, Best Best & Krieger

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Director Decker, seconded by Director Rafner to approve the March 14, 2017 agenda
Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

4. APPROVAL OF MINUTES

A. Moved by Director Decker, seconded by Director Rafner to approve as amended the minutes for the 12-8-16 Regular Meeting minutes.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

B. Board agrees to table the approval of minutes for the 1-10-17 Special Meeting minutes.

5. PUBLIC COMMENT

There were no comments from the public.

6. ADJOURNMENT INTO CLOSED SESSION

Chairperson Eric Dill adjourned to closed session at 1:23 p.m.

- A. Conference with Legal Counsel – Potential Litigation.
- One Case – Potential Litigation.

Chairperson Eric Dill adjourned from closed session and reconvened open session at 1:45 p.m.

7. FINANCIAL REPORTS

- Authority is solid financially.
- No Building Permits have been pulled for FY 2016-17.

8. EXECUTIVE DIRECTOR'S REPORT

- There were very low delinquencies; CFD 1 is around 1%. More current delinquency data will come from the County in May.

9. ACTION ITEMS

- A. Motion by Director Rafner, seconded by Director Decker to approve Fiscal Year 2016-17 NCWSFFA Master Plan Annual Review & Update Letter, subject to paragraph discussing portable classrooms to be reviewed by legal counsel and if in conformance with board discussion, Chairperson Eric Dill will sign and send to City Counsel.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

- B. Motion by Director Decker, seconded by Director Rafner to accept and file North City West School Facilities Financing Authority Financial Statements for the year ended June 30, 2016.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

10. DISCUSSION ITEMS

No discussion items.

11. ADJOURNMENT OF MEETING

Moved by Director Decker, seconded by Director Rafner to adjourn meeting.

Ayes: Decker, Rafner, Dill. Motion Carried: 3:0:0.

Chairperson Dill adjourned the meeting at 1:57 P.M.

The next regular Board Meeting will be on June 8, 2017 at the Solana Beach District Office. The District Office is located at 309 North Rios Avenue, Solana Beach, CA. 92075.

Approved by Board at June 08, 2017 Board meeting by vote: 3:0:0



Board Secretary

6-08-17

Date